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Milton Marquis completed a Bachelor of Science degree from Purdue University in Mechanical Engineering in 1972 and subsequently worked as a project engineer for American Electric Power. He received a Master of Arts degree in Economics in 1982 and a Ph.D. in Economics in 1985 from Indiana University. He has taught economics and finance at St. Olaf College in Northfield, MN and at Florida State University, where he has been a member of the faculty since 1985. He worked as an Economist in the Monetary Affairs Division of the Federal Reserve Board from 1993 to 1995, and as a Senior Economist in the Research Department of the Federal Reserve Bank of San Francisco from 2000 to 2003. He was also a Visiting Scholar at the Bank of Japan in 1997 and at the Federal Reserve Bank of San Francisco in 2005-6 and 2009. Dr. Marquis has authored two textbooks entitled *Monetary Theory and Policy* (West Publishing: 1994) and *Financial Institutions and Markets*, 11th ed. (McGraw-Hill/Irwin: 2010), and has published over thirty articles on monetary theory, monetary policy, and macroeconomic theory in academic journals, including the *Journal of Monetary Economics*, *Economica*, *Journal of Money, Credit and Banking*, the *Review of Economics and Statistics*, *Journal of Economic Dynamics and Control*, and the *Economic Journal*.