

YINGMEI CHENG

Curriculum Vitae

April, 2005

Assistant Professor of Finance
Florida State University
Tallahassee, FL 32306

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EDUCATION

University of Pennsylvania, Philadelphia, PA
Ph.D., Economics, August 2001
University of Miami, Coral Gables, FL
M. A., Economics, May 1997
Princeton University, Princeton, NJ
M. A., Chemistry, May 1995
University of Science and Technology of China, Hefei, China
B. S., Chemistry, July 1993

ACADEMIC POSITIONS HELD

Assistant professor, Florida State University, August 2001-present

HONORS AND AWARDS

COFRS Award, Florida State University, Summer 2005
The Outstanding Paper in Corporate Finance of the 2003 Eastern Finance Association Meetings
(shared with Jun Qian and Mark Liu), April 2003
The First Year Professor Award, Florida State University, Summer 2002
The Lawrence Robins Award in Economics (best first-year Ph.D. student), University of
Pennsylvania, September 1998
Department of Economics Fellowship, University of Pennsylvania, 1997 to 2001
Award for Best Graduate Student in Economics, University of Miami, May 1997
Hugh Stott Taylor Merit Prize, Princeton University, 1993-95
University Fellowship, Princeton University, 1993-95

RESEARCH INTERESTS

Mergers and Acquisitions, Market Efficiency, Security Analysts, Nonparametric Analysis

PUBLICATIONS

“Evaluating Programs when Length of Exposure to the Program Varies: A Nonparametric Approach.” with Jere Behrman and Petra Todd. *The Review of Economics and Statistics*, February 2004, Vol 86, Issue 1, 108-132.

“Single Stock Futures: Listing Selection and Trading Volume”, with James Ang. *Finance Research Letters*, March 2005, Vol. 2, No. 1, Page 30-40.

“Post-listing Underperformance: Is It Really Bad to Move Trading Locations?” *Journal of Corporate Finance*, forthcoming.

“Financial Innovations and Market Efficiency: the Case of Single Stock Futures.” (with James Ang). *Journal of Applied Finance*, forthcoming.

“Direct Evidence of Market-driven Acquisitions Theory”, with James Ang, *Journal of Financial Research*, forthcoming.

“Buy-side Analysts, Sell-side Analysts, and Information Transmission: Theory and Evidence”, with Mark Liu and Jun Qian, *Journal of Financial and Quantitative Analysis*, forthcoming.

WORKING PAPERS

“Propensity Score Matching and Long-term Stock Abnormal Returns”, under review.

“Portfolio and Politics: the 2004 Presidential Election”, under review.

“Arbitrage Opportunity Set and the Role of Corporations”, with James Ang, under review.

“On the Origin of Diversification Discounts”, with James Ang and Greg Nagel, under review.

RESEARCH IN PROGRESS

“Sell”

“Hard Money” (joint with Jeff Clark)

“Executive Compensation Before and After Turnovers”, with Jeff Clark and Ayalew Lulseged.

CONFERENCE PAPERS, PRESENTATION, DISCUSSION

Post-listing Underperformance: Is It Really Bad to Move Trading Locations?
-Southern Finance Association Meeting, November 2004.

Arbitrage Opportunity Set and the Role of Corporations (with James Ang)
-Southern Finance Association Meeting, November 2004.

Financial Innovations and Market Efficiency: the Case of Single Stock Futures (with James Ang)
-Rutgers-New York Derivative Conference, November 2004.

Buy-side Analysts, Sell-side Analysts, and Information Transmission: Theory and Evidence
(with Mark Liu and Jun Qian)

- Western Finance Association Meeting, Vancouver, Canada, June 2004.
- Financial Management Association Meeting, Denver, Colorado, October 2003.
- Eastern Finance Association Thirty-Ninth Annual Meeting, Lake Buena Vista, Florida, April 2003.
- The thirteenth Annual Utah Winter Finance Conference, Salt Lake City, Utah, February 2003.
- European Finance Association Meeting, Berlin, Germany, 2002.

On the Origin of Diversification Discounts (with James Ang and Greg Nagel)

- Western Finance Association Meeting, Mexico, June 2003.

Direct Evidence of Market-driven Acquisitions Theory (with James Ang)

- Eastern Finance Association Thirty-Ninth Annual Meeting, Lake Buena Vista, Florida, April 2003.

Discussant, Southern Finance Association Meeting, November 2004.

Discussant, Eastern Finance Association Thirty-Ninth Annual Meeting, April 2003.

TEACHING EXPERIENCE

Instructor, *Managerial Economics* (MBA course), Finance Department, Florida State University, Fall 2004

Instructor, *Security Analysis and Portfolio Management* (undergraduate course), Finance Department, Florida State University, Fall 2001, Fall 2002, Fall 2003, Spring 2004, Spring 2005

Teaching Assistant, Professor Gary Gorton, *Funding Investment* (MBA course), Finance Department, University of Pennsylvania, Fall 2000.

Teaching Assistant, Professor Andrew Abel, *Macroeconomics* (MBA course), Finance Department, University of Pennsylvania, Spring 2000.

Teaching Assistant, Professor Andrew Postlewaite, *Game Theory* (Ph.D. economics course), Department of Economics, University of Pennsylvania, Fall 1998.

Dissertation Committee

Ph.D. Dissertation Committee member for Sophie Kong, 2002-2003.

Ph.D. Dissertation Committee member for Gregory Nagel, 2003-2005.